

## **Panini selected by Telefonica for check imaging in Latin America**

Panini, a global payments technology provider is pleased to announce that they have been chosen by Telefonica Business Solutions, a global leading provider of a wide range of integrated communication solutions for the B2B market as the preferred partner for check capture solutions for Latin America.

When Telefonica was looking for a company to partner with in Latin America for image capture for their SmartCheck solution, it was important that the partner could deliver the same level of excellence in their respective field. Panini's underlying technology platforms and proven and reliable best in class solutions result in the most efficient capture and deposit of checks. Because of the experience and size of both companies the customer can rest assured SmartCheck is the most cost effective option in the market. SmartCheck is an innovative mobile banking service that allows customers of financial institutions to manage autonomously depositing checks. SmartCheck offers significant benefits to customers, who save time and money by minimizing travel to the bank. Financial institutions benefit from the reduced costs in processing checks and have full traceability of information throughout the process.

### **About Panini**

Founded in Turin, Italy, Panini has enabled clients to capitalize on shifts in the global payments processing market for more than seventy years. Panini has a rich history of technology innovation, and Panini's market leading solutions are based on state-of-the-art research & development and ISO-9001 quality certified production. Panini offers capture solutions that enable customers to fully realize the advantages and efficiencies available with the digital transformation of the paper check, resulting in the world's largest deployed base of check capture systems, now approaching one million devices. Panini's scalable capture solutions digitize checks and payment related documents and transactions to address the complete range of distributed check processing opportunities including teller capture, back-counter capture, remote deposit capture, point-of-sale capture and remittance processing. The company provides solutions on a global basis, and has direct subsidiary operations in the United States covering North America and in Brazil covering Latin American markets. For more information visit: [www.panini.com](http://www.panini.com).